



Qwest
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R. William (Bill) Johnston
Vice President - Assistant Controller

RECEIVED

OCT 30 2003

October 30, 2003

FEDERAL COMMUNICATIONS COMMISSION
OFFICE OF THE SECRETARY

Federal Communications Commission
Office of the Secretary
445 Twelfth Street, S.W., TWB-A 325
Washington, DC 20554

RE: Resubmission of Final 2000 Form 492A
Qwest Corporation

Pursuant to the Commission's rulings in Dockets 86-182, 86-197, 86-497 and 87-313, Qwest Corporation (Qwest) hereby resubmits its Final 2000 Form 492A, the Price Cap Regulation Rate of Return Monitoring Report.

Qwest is refileing this data as a result of Qwest's restated regulated financial results for the year ended December 31, 2000. We have determined that, in certain cases, we misinterpreted or misapplied GAAP in our 2000 financial statements and, accordingly, we have restated our financial statements for each of the two years. In making these restatements, we have performed an internal analysis of our accounting policies, practices, procedures and disclosures for the affected periods. This report reflects the corrections made in the ARMIS 43-01 report for 2000, Submission 4.

Qwest is serving two copies of this report upon the Industry Analysis and Technology Division.

Acknowledgment and date of receipt of this submission are requested. A duplicate of this letter is provided for this purpose. Should you have any questions regarding this data, please contact either myself or Glenda Weibel at (206) 346-9428.

Sincerely,

Enclosures

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See reverse side for information regarding public burden estimate

1 Name and Address of Reporting Company

Qwest Corporation including Malheur and El Paso
Denver, CO 80202

2 Reporting Calendar Year

(A) From January 2000 to December 2000

(B) First Report Filed March 31, 2001

Revised Report Filed on June 13, 2001

(C) Final Report Filed March 31, 2002

Revised Report Filed on October 30, 2003

FCC 492A

PRICE CAP REGULATION
RATE OF RETURN MONITORING REPORT

Read instructions on the Reverse Before Completing
Dollar Amounts Shown in Thousands

Items	Total Interstate Services Subject to Price Cap Regulation		
	Revised First Report Column A	Revised Final Report Column B	Difference Column C = (B - A)
1 Total Revenues	3,023,254	3,005,282	(17,972)
2 Total Expenses and Taxes	2,264,451	2,263,941	(510)
3 Operating Income (Net Return) (Ln1-Ln2)	758,803	741,341	(17,462)
4 Rate Base (Avg Net Investment)	3,835,625	3,815,141	(20,484)
5 Rate of Return (Ln3/Ln4)	19.78%	19.43%	-0.35%
6 Sharing/Low End Adjustment Amount	0	0	0
7 FCC Ordered Refund - Amortized for Current Period	0	0	0

REMARKS

(1) Data shown in Column A reflects the removal of \$343.9M in revenues and associated costs for excluded services not subject to Price Cap incentive regulation in accordance with the Commission's Price Cap Plan and its TRP Order, dated April 5, 2001.

(2) A composite rate of 5.7% is used for the state and local taxes. This rate is calculated by dividing the total booked state and local tax for the year end 2000 divided by the federal taxable income for year end 2000.

(3) Differences shown in Column C reflect adjustments to 2000 financial results that were resubmitted in ARMIS 43-01 on October 30, 2003.

CERTIFICATION: I certify that I am the chief financial officer or the duly assigned accounting officer, that I have examined the foregoing report, that to the best of my knowledge and belief, all statements of fact contained in this report are true and this report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the specified period.

Date
10/28/03
Typed Name of Person Signing
John Richardson
303-992-2996

Title of Person Signing
Senior Vice President/Controller

Signature

PERSONS MAKING WILLFUL FALSE STATEMENTS IN THIS REPORT FORM CAN BE PUNISHED BY FINE OR IMPRISONMENT UNDER THE PROVISIONS OF THE U.S. CODE, TITLE 18, SECTION 1001.